

## Enterprise Development Program for Maldives Information for Applicants

Welcome. Here you will find all the information you need about the Enterprise Development Program (EDP) Maldives. If you have any questions and if you need any support with the application process, please contact our Project Manager, Abdulla Waheed: [edp@fjs.mv](mailto:edp@fjs.mv) and he will be delighted to assist you.

The Enterprise Development Program (EDP) Maldives is a unique program designed to help a selected number of early stage micro-, small and medium enterprises with innovative solutions for a climate resilient Maldivian economy transform into viable growth-oriented businesses. The project is funded by USAID under their five-year Climate Adaptation Project.

To apply for EDP Maldives, please submit the EDP Application Form.

Women and young entrepreneurs are encouraged to apply.

### MINIMUM VIABLE PRODUCT (MVP)

The MVP may be a product, service, or practice or any innovation. The key features of an acceptable MVP innovation for this program should

- address risks of anticipated or observed climate change impacts to economic activity and livelihoods, and
- be scalable and/or marketable and
- contribute directly or indirectly to the tourism, fisheries or agriculture sectors in the Maldives.

### APPLICATION PROCESS

- Interested MSMEs are invited to apply to EDP Maldives. It is a competitive application process for a limited number of available positions on the course.
- All applications must be emailed to [edp@fjs.mv](mailto:edp@fjs.mv)
- You will receive an email confirming receipt within 24 hours of submission and will be provided with an Applicant ID number.

### PREPARATORY PHASE

- Applicants who meet the minimal requirements for a climate relevant MVP will be invited to the second stage of assessment.
- At completion of this phase, applicants will be screened on the basis of eligibility and on the defined selection criteria of their completed set of documents.

- Applicants with strong proposals for climate-relevant viable and scalable MVPs will be shortlisted.
- Shortlisted candidates will be informed via email and will be invited to an onboarding process to further develop their concept of an innovative climate-relevant and scalable/marketable product and orient participants to the program. Those who successfully complete the onboarding process will be selected to join the EDP Program in March 2023.

## PROGRAM FORMAT

- EDP Maldives is a 9-month accelerator program which will commence in March 2023 to end of November 2023.
- It is a tailored business support and mentorship program that will enable the participants to develop and expand their business and effectively strategize and organize their business operations.
- The program will commence with a 5-day boot-camp style intensive executive training program, where all the participants will come together in a central location. During the boot-camp, the participants will undergo practical oriented business skill enhancement sessions from experts and share experience and network with each other and important stakeholders for business success.
- Following the boot-camp, the participants will have access to regular meetings, and mentoring sessions and webinars with expert mentors, via face to face and online sessions, to assist the business in refining and implementing their business vision and strategies.
- Participants who are selected to participate in the program will graduate from EDP Maldives with strong business development skills and competencies and a viable growth- oriented business plan they can utilize for scaling up their innovative climate relevant business concept.

## PROGRAM SCOPE

- Target group: Micro-, Small and Medium Enterprises registered in the Maldives
- Target Locations:
  - o North (Haa Alif Atoll, Haa Dhaalu Atoll)
  - o Central (Kaafu Atoll, Alif Alif Atoll)
  - o South (Gnaviyani Atoll, Seenu Atoll)

*Applications from other island and atolls may be considered on a case-by-case basis.  
Please contact us for further information.*

## HOW TO APPLY

- Download the application form.
- Complete the form. *Please contact us should you have any questions or clarifications.*
- Submit the application form via email to: [edp@fjs.mv](mailto:edp@fjs.mv)
- Application deadline: 31<sup>st</sup> December 2022, 5pm

All information contained in the application form will be treated as confidential.

**C O N T A C T   U S :**

Abdulla Waheed, Project Manager

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